

NEWS RELEASE

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For Immediate Release

MARCH MLS® MARKET SHOWS CONTINUED STRENGTH

MLS® Sales Up 16%

WINNIPEG – The MLS® market continues to forge ahead with a remarkable 75 percent of all active MLS® listings selling in March.

March MLS® unit sales of 1,078 and a dollar volume of \$129 million compared very favourably with the same month last year. March MLS® sales were up 16% (1,078 / 926) and dollar volume was up 33% (\$129.4 million / \$97.5 million). Year-to-date MLS® sales were up 5% (2,279 / 2,161) and dollar volume is up 20% (\$261.2 / \$218.2 million).

“Our MLS® market continues to be impressive and record year over year increases,” said Cliff King, President of the Winnipeg Real Estate Board. “We have never been even close in prior years to the \$250 million mark and in the first quarter this year, we surpassed it by \$11 million.”

Residential-detached sales in March were most active in the three price ranges between \$100,000 and \$179,999. They in total made up 46% of all sales. The next highest price range, which had 11% of total sales, was in the over \$210,000 range. The highest property to sell in March was one in St. Norbert for \$570,000.

The Winnipeg Real Estate Board is a professional industry association representing 1,300 real estate brokers, salespeople, appraisers, and financial members active in the local real estate market. It exists to serve its members and to promote the benefits of organized real estate.

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