

NEWS RELEASE

December 8th, 2003

For Immediate Release

NOVEMBER MLS® SALES UP 5%

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Dollar Volume Up 20%

WINNIPEG – The Winnipeg real estate market unit sales and dollar volume in November showed an increase over the same month last year according to MLS® figures released by the Winnipeg Real Estate Board. Dollar volume continues its year-to-date record-breaking pace with another large monthly increase over last year bringing total dollar volume for the year at close to \$1.1 billion.

November MLS® unit sales of 645 and a dollar volume of \$70 million resulted in a very strong showing in comparison to previous years. November MLS® unit sales were up 5% (645 / 612) and dollar volume was up 20% (\$70.3 million / \$58.4 million). Year-to-date unit sales are up 1% (10,201 / 10,075) and dollar volume is up 12% (\$1.09 billion / \$969.1 million).

“We have had a very brisk market over the past few months with demand continuing to outstrip supply,” said Tom Fulton, President of the Winnipeg Real Estate Board. “Extremely low mortgage rates combined with high consumer confidence are behind a local real estate market that is already one of our best year’s ever.”

Residential-detached sales activity was most active again in the two price ranges between \$100,000 and \$149,999 with 30% of total sales. The next busiest price range was at the low end of the market with 11% of all sales between 0 and \$39,999. The average days on market in November was 48 days, 1 day quicker than last month and 10 days faster than November 2002.

The Winnipeg Real Estate Board is a professional industry association representing over 1,200 real estate brokers, salespeople, appraisers, and financial members active in the local real estate market. It exists to serve its members and to promote the benefits of organized real estate.

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