

NEWS RELEASE

December 7th, 2005

For Immediate Release

NOVEMBER 2005 SALES ON PAR WITH RECORD BREAKING 2004

- - -

DOLLAR VOLUME UP 8%

WINNIPEG – The Winnipeg real estate market is continuing its record breaking trend with a one sale difference in unit sales from November 2004 and an 8% increase in dollar volume.

November MLS® unit sales of 830 and a dollar volume of \$111 million resulted in the fourth month in a row of record-setting sales and dollar volume activity. November MLS® sales were up less than 1% (830 / 829) while dollar volume was up 8% (\$111.07 million / \$103.0 million). Year-to-date MLS® sales are up 5% (11,528 / 10,953) and dollar volume is well ahead by 20% (\$1.55 billion / \$1.28 billion).

“It certainly hasn’t been a roller coaster year. The chart’s been lower left to upper right all year long.” Said Ruthe Penner, WREB’s 2005 President.

“Last year was a record year with nine straight hundred million dollar months in a row. This year is no different with hundred million dollar months March through November inclusive ... but now we’re 20% ahead of last year’s dollar volume record!

“If December unfolds as it should, we should surpass 1.6 billion in Sales through the Multiple Listing Service® this year.” Penner stated.

Residential-detached sales in November were most active again in the two price ranges between \$100,000 and \$159,999. Together these price ranges represented 41% of the total sales activity. Only 31% of November house sales were under \$100,000. The highest priced home to sell in November was \$725,000. The lowest sale price was \$12,500. Average days on market was the same as last year at 27 days.

MLS® is a co-operative marketing system used exclusively by more than 76,000 REALTORS® across the country to ensure maximum exposure of properties listed for sale.

The Winnipeg Real Estate Board is a professional industry association representing over 1,200 real estate brokers, salespeople, appraisers, and financial members active in the local real estate market. It exists to serve its members and to promote the benefits of organized real estate.

For further information, contact Erika Morier at 786-8854.

**Residential Detached Sales
November 1st, 2005 to November 30th, 2005**

