

NEWS RELEASE

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For Immediate Release

ANOTHER RECORD MLS® DOLLAR VOLUME MONTH IN JUNE

June MLS® Sales Eclipse 1,300; Dollar Volume over \$156 million

WINNIPEG – June 2004 will go down as one of the Board’s best months ever according to MLS® figures released by the Winnipeg Real Estate Board. It topped last month’s record setting MLS® dollar volume to reach over \$156 million and sales of 1,302 just fell short of the best June ever in 1999. It is clearly one of the best MLS® months on record.

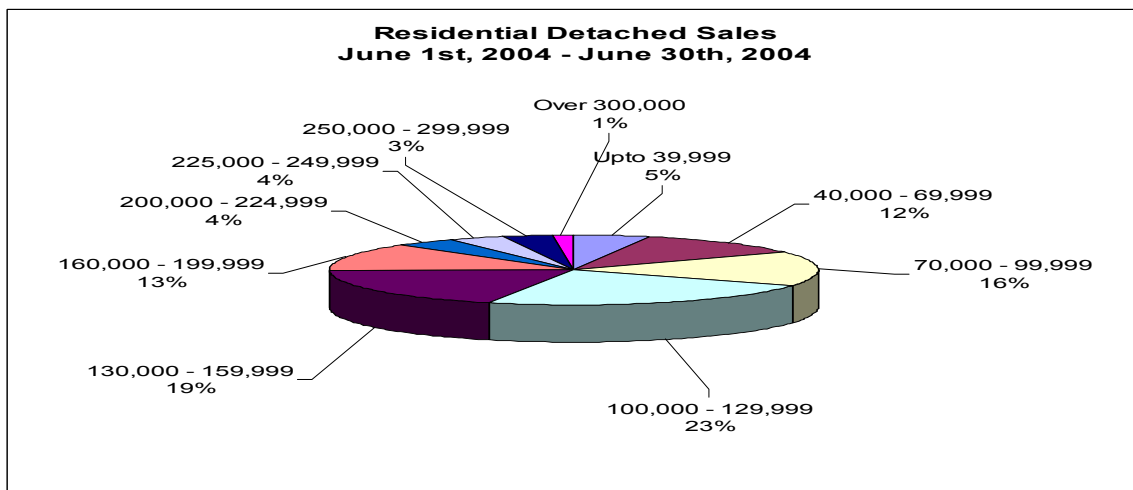
June MLS® unit sales of 1,302 and a dollar volume of \$156 million resulted in notable increases over the same month last year. June MLS® sales were up 12% (1,302/1,157) while dollar volume was ahead a whopping 24% (\$156.5 million/\$126.3 million). Year-to-date MLS® sales are up 6% (5,935/5,620) and dollar volume is up 15% (\$686.7 million/\$596.2 million). Over three of every four listings entered on the MLS® this year have sold with many at or above list price.

“Amidst all of the electioneering in June, the WREB had a very successful MLS® campaign of its own with record MLS® dollar volume and near record MLS® sales,” said Cliff King, President of the Winnipeg Real Estate Board. “Our MLS® platform is working extremely well and that includes a welcome 20% increase in new listings which will help ease the tight supply situation we have been experiencing because of the brisk demand for MLS® properties.”

Residential-detached sales in June were most active in the two price ranges between \$100,000 and \$159,999 as they made up 42% of all sales. The next busiest price range was the \$70,000 to \$99,999 at 16%. The average days on the market for June 2004 was 18 days, 1 day slower than last month and 4 days faster than June 2003.

The Winnipeg Real Estate Board is a professional industry association representing 1,200 real estate brokers, appraisers, and financial members active in the local real estate market. It exists to serve its members and to promote the benefits of organized real estate.

For further information, please contact Peter Squire at 786-8854.



**Residential Detached Sales
June 1st, 2004 - June 30th, 2004**

