



NEWS RELEASE

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For Immediate Release

ANOTHER ALL TIME MLS® RECORD PERFORMANCE

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June is the Board's best MLS® Month in 103 Years

WINNIPEG – June 2006 now becomes the best MLS® month ever in the Winnipeg Real Estate Board's 103-year history. It edges out May 2006 in sales and dollar volume respectively. Sales fell just short of the 1,500 mark and dollar volume for the second month in a row crashed through the \$200 million level to record close to \$233 million in MLS® sales activity.

With two consecutive months of outstanding all time record dollar volume, the Board will reach \$1 billion of MLS® sales in early July, quite possibly ahead of the World Cup final on July 9th. It will be almost a month ahead of the record pace set in 2005. MLS® listings are also promising with close to 2,000 new properties coming on stream in June, a 12% increase over the same month last year.

June MLS® unit sales of 1,487 and a dollar volume of \$233 million make this month the new benchmark for both MLS® monthly sales and dollar volume activity. June sales increased 7% (1,487/1,387) while dollar volume rose 20% (\$232.8 million/\$193.7 million) over the same month last year. Year-to-date MLS® unit sales are up 2% (6,407/ 6,254) while dollar volume has risen 17% (\$977.6 million/\$836.8 million). Total number of listings entered year-to-date is up 11%.

“ Back to back record all time MLS® months not only make a very strong statement of the value of our REALTORS® using the best marketing system in the world for selling and buying real estate, it also speaks to the confidence Winnipeggers have in investing in real estate,” said Walter Boni, President of the Winnipeg Real Estate Board.

“It is no small feat to be doing such a large number of residential-detached MLS® sales across the city and throughout the surrounding rural municipalities and only have an average days on market of three weeks”, Boni added. “Many MLS® areas in the city are averaging two weeks if not less.”

55% of all residential-detached MLS® sales in June were between \$100,000 and \$199,999. The remaining 45% worked out to 25% being \$200,000 and above and only 20% representing sales under \$100,000. The lowest price range of under \$40,000 just captured 2% of total sales and active listings on average are sitting on the market longer than all other price ranges including the over \$300,000 price range. The average days on market for June 2006 residential-detached sales was three weeks, three days slower than last month and one day off the pace set in June 2005.

The Winnipeg Real Estate Board is a professional industry association representing over 1,300 real estate brokers, salespersons, appraisers, financial members active in the local real estate market. It exists to serve its members by providing them with the best tools and services possible (e.g. state-of-the-art MLS® system) and to promote the benefits of organized real estate.

For further information, contact Peter Squire at 786-8854.

Residential Detached Sales June 1st, 2006 to June 30th, 2006

