

NEWS RELEASE

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For Immediate Release**

FEBRUARY MLS® DOLLAR VOLUME SHATTERS PREVIOUS HIGH

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Sales Up 5%, Dollar Volume Vaults 28%

WINNIPEG – The Winnipeg real estate market in February was very buoyant with strong sales and exceptional dollar volume activity. Listings continue to climb ahead of the same month last year.

February MLS® sales of 794 and a dollar volume of \$115 million resulted in the best February ever on record. February sales were up 5% (794 / 753) while dollar volume easily set a new month of February record by going over the 100 million mark for the first time to end up with an increase of 28% (\$115.0 million / \$90.0 million). Year-to-date MLS® sales are up 6% (1,338 / 1,258) and dollar volume has shot up 27% (\$191.8 million / \$151.4 million).

“These are heady times indeed when dollar volume takes out our best ever previous February by \$25 million,” said Walter Boni, President of The Winnipeg Real Estate Board. “There is no question 2006 is showing again how well our 1,100 member network of REALTORS® are working hard in hand with an MLS® system that is second to none.”

Residential-detached sales in February 2006 were most active in the three price ranges between \$100,000 and \$199,999 which made up over half of all sales. The busiest price range however was the \$130,000 to \$159,999 at 19%. The under \$100,000 sales percentage continues to decline each year with this month only representing 27% of total residential-detached sales. The average days on market for February 2006 was 27 days, a full week quicker than last month and two days faster than February 2005.

The Winnipeg Real Estate Board is a professional industry association representing just under 1,300 real estate brokers, salespeople, appraisers, and financial members active in the local real estate market. It exists to serve its members and to promote the benefits of organized real estate.

For further information, contact Peter Squire at 786-8854.

Residential Detached Sales February 1st 2006 to February 28th 2006

