

# **NEWS RELEASE**

**May 10<sup>th</sup>, 2004**

**For Immediate Release**

## **APRIL MLS® SALES AND DOLLAR VOLUME LEVEL OFF**

**WINNIPEG** – The MLS® market continues to perform well with very high conversions of listings to sales in April.

April MLS® unit sales of 1,140 and a dollar volume of \$124 million showed a modest increase over the same month last year. April MLS® sales were up 2% (1,140 / 1,116) and dollar volume was up 4% (\$124.4 million / \$119.6 million). Year-to-date MLS® sales are up 4% (3,419 / 3,277) and dollar volume is up 14% (\$385.6 million / \$337.9 million).

It was another solid month of MLS® market activity that showed remarkable strength in average days on market for residential-detached sales of only nineteen days and over 50 percent of all MLS® properties sold for over or at list price,” said Cliff King. He added, “Despite our new MLS® listings being on par with last year the quicker turnover of listings is creating a limited supply of good MLS® properties throughout many MLS® areas”.

The average days on market for April 2004 sales was 19 days, 2 days quicker than last month and 5 days faster than April 2003.

Residential-detached sales in April were most active in the \$120,000 to \$149,999 price range with 24% of total sales. The next busiest price range was the over \$210,000 with 13% of sales.

The Winnipeg Real Estate Board is a professional industry association representing 1,200 real estate brokers, salespeople, appraisers, and financial members active in the local real estate market. It exists to serve its members and to promote the benefits of organized real estate.

For further information, contact Peter Squire at 786-8854.

