

NEWS RELEASE

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For Immediate Release

A RECORD SETTING MONTH IN SEPTEMBER

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September MLS® Sales Up 19%; Dollar Volume Jumps 34%

WINNIPEG – The Winnipeg real estate market unit sales in September were up from the same month last year according to MLS® figures released by the Winnipeg Real Estate Board. Half of the entire MLS® inventory turned over in September where only a third changed hands the same month a year ago.

September MLS® unit sales of 1,024 and a dollar volume of \$109 million resulted in a record month of MLS® real estate market activity. September MLS® unit sales were up 19% (1,024 / 857) and dollar volume was up 34% (\$109.5 million / \$81.4 million). Year-to-date MLS® unit sales are almost even with last year (8,628 / 8,653), while dollar volume is up 10% (\$920.5 million / \$833.9 million).

“We were confident that August’s slight drop in sales was due more to hot weather than any other factor and September has proved us correct,” said Tom Fulton, President of the Winnipeg Real Estate Board. “September was outstanding in every category and has already propelled our year-to-date dollar volume to well over \$900 million. With three months to go, these numbers are unprecedented and serve to emphasize the confidence that the public has in the Multiple Listing Service.”

Residential-detached sales activity was most pronounced in the \$100,000 - \$149,999 with 31% of all sales. The next most active price ranges were evenly split at 10% each and represented the lowest and highest price ranges respectively. The average days on market in September 2003 was 43 days, 2 days faster than last month and six days quicker than September 2002.

The Winnipeg Real Estate Board is a professional industry association representing over 1,200 real estate brokers, salespeople, appraisers, and financial members active in the local real estate market. It exists to serve its members and to promote the benefits of organized real estate.

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